

PRESS RELEASE

Annual General Meeting of LION E-Mobility AG on June 30, 2020 must take place without personal participation of shareholders

- Shareholders may assign their voting instructions in writing to an independent proxy
- An investor call planned prior to the General Meeting with the opportunity to address questions to the management of LION E-Mobility AG
- Cancellation of personal participation in the Annual General Meeting is based on Art. 6b para. 1 lit. b of Ordinance 2 of the Federal Council of 16 March 2020 due to the situation around COVID-19

Baar (CH), June 8, 2020 – The extraordinary situation surrounding COVID-19 and the travel restrictions imposed in this context, as well as official requirements in connection with meetings and other event formats, will also affect the General Assembly of LION E-Mobility AG scheduled for June 30, 2020. This must take place without the personal participation of shareholders.

Shareholders will therefore only be able to submit their voting instructions in writing to the independent proxy holder Pascal Bucher, Finaport, Fraumünsterstrasse 9, CH-8001 Zürich. Shareholders may exercise their shareholder rights through the independent proxy holder only. Votes will be cast based on the following documents to be mailed to

Pascal Bucher, Finaport, Fraumünsterstrasse 9, CH-8001 Zürich,
or e-mailed to pascal.bucher@finaport.com
no later than June 29, 2020, 11.59 a.m. MESZ (receipt).

If a scan is sent by e-mail, the original documents must be mailed within one month.

Required documents are:

- a. A written deposit confirmation of the custodian bank as evidence for the shareholding and the number of shares of LION E-Mobility AG held including a restriction on disposal (blocking confirmation) until June 30, 2020.
- b. The signed voting-instructions (appendix and available on LION E-Mobility AG's website at www.lionemobility.de (investor relation section))

Should one have any questions regarding the casting of votes, the independent proxy holder is happy to assist.

“We very much regret that we are unable to hold this year's Annual General Meeting in the usual manner”, says Alessio Basteri, President of the Board of Directors of LION E-Mobility AG. “However, health and safety comes first, so we hope for everyone's understanding of this situation. In order to answer all shareholders' demands and to give them the opportunity to address their questions, we are planning an investor call before the General Assembly”. An invitation to this will be sent out separately.

About LION E-Mobility:

LION E-Mobility AG is a listed Swiss holding company founded in 2011 with promising strategic investments in the e-mobility sector, especially in the field of electrical energy storage and lithium-ion battery system technology.

The company owns 100% of the German LION Smart GmbH, a developer of battery packs and battery management systems. LION Smart GmbH also holds a 30% stake in TÜV SÜD Battery Testing GmbH, a successful joint venture with TÜV SÜD AG. LION E-Mobility AG is also 100% owner of LION E-Mobility North America Inc.

Contact

LION E-Mobility Investor Relations
Sebastian Duering
Phone: +49 221 94991871
Mobile: +49 151 58204309
e-mail: ir@lionemobility.com
www.lionemobility.com