

**Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)**

for the period from January 1<sup>st</sup> to September 30<sup>th</sup>, 2022, and from January 1<sup>st</sup> to September 30<sup>th</sup>, 2021

EUR	01.01. - 30.09.2022	01.01.- 30.09.2021
Sales	46,630,550	18,752,620
Decrease/ Increase in inventories of finished goods and work in progress	(104,413)	174,180
Own work capitalized	0	0
<b>Total output</b>	<b>46,526,137</b>	<b>18,926,800</b>
Other operating income	161,543	292,374
Cost of materials	(40,910,160)	(16,761,994)
<b>Gross profit</b>	<b>5,615,977</b>	<b>2,164,806</b>
Personnel expenses	(2,672,039)	(2,065,011)
Depreciation and amortization of intangible fixed assets and tangible fixed assets	(101,775)	(249,567)
Other operating expense	(1,750,429)	(1,577,028)
<b>Earnings before Interest and Taxes (EBIT)</b>	<b>1,253,276</b>	<b>(1,434,426)</b>
Other interest and similar income	41,335	42,733
Interest and similar expenses	(32,342)	(21,352)
Financial result	<b>8,993</b>	<b>21,381</b>
<b>Earnings before taxes</b>	<b>1,262,269</b>	<b>(1,413,045)</b>
Taxes on income	0	0
Other tax	(648)	(684)
<b>Earnings after tax</b>	<b>1,261,621</b>	<b>(1,413,728)</b>

**Balance sheet of LION Smart GmbH (according to HGB, not audited)**

as of September 30<sup>th</sup>, 2022, and December 31<sup>st</sup>, 2021

EUR	30.09.2022	31.12.2021
<b>ASSETS</b>		
<b>A. Fixed Assets</b>	<b>7,547,724</b>	<b>7,434,350</b>
I Intangible Assets	2,480,568	2,488,073
II Tangible Assets	476,597	355,718
III Financial Assets	4,590,560	4,590,560
<b>B. Current Assets</b>	<b>32,808,983</b>	<b>5,966,175</b>
I Inventories	11,640,039	508,088
II Receivables and other assets	19,353,488	4,332,357
III Bank balances, cash and cash equivalents	1,815,456	1,125,730
<b>C. Prepaid expenses</b>	<b>262,417</b>	<b>79,840</b>
<b>Total assets</b>	<b>40,619,124</b>	<b>13,480,366</b>

**Balance sheet of LION Smart GmbH (according to HGB, not audited)**

as of September 30<sup>th</sup>, 2022, and December 31<sup>st</sup>, 2021

<b>EUR</b>	<b>30.09.2022</b>	<b>31.12.2021</b>
<b>EQUITY AND LIABILITY</b>		
<b>A. Equity</b>	<b>7,398,406</b>	<b>5,586,785</b>
I Subscribed capital	129,500	129,500
II Capital reserve	10,316,550	9,766,550
III Accumulated losses brought forward	(4,309,265)	(3,305,289)
IV Result for the period	1,261,621	(1,003,976)
<b>B. Accruals</b>	<b>389,911</b>	<b>432,037</b>
<b>C. Liabilities</b>	<b>32,830,806</b>	<b>7,461,543</b>
<b>Total equity and liabilities</b>	<b>40,619,124</b>	<b>13,480,366</b>

## Cash flow statement of Lion Smart GmbH

for the period from January 1<sup>st</sup> to September 30<sup>th</sup>, 2022, and from January 1<sup>st</sup> to December 31<sup>st</sup>, 2021

EUR	01.01. – 30.09.2022	01.01.- 31.12.2021
<b>Result for the period</b>	<b>1,261,621</b>	<b>(1,003,976)</b>
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	101,775	330,747
- Non-cash interest expense and income	9,484	26,014
Increase (+), decrease (-) in provisions	(42,126)	(134,479)
Increase (+), decrease (-) in trade receivables	(6,219,796)	(533,717)
Increase (+), decrease (-) in prepayments	(203,087)	0
Increase (+), decrease (-) in other receivables	0	(53,400)
Increase (+), decrease (-) in other assets	(8,801,335)	(757,786)
Increase (+), decrease (-) in inventories	(11,019,492)	(169,595)
Increase (+), decrease (-) in accrued income and prepaid expenses	(182,577)	3,865
Increase (+), decrease (-) in trade accounts payable	17,819,195	2,574,739
Increase (+), decrease (-) in other liabilities	7,685,920	48,449
Increase (+), decrease (-) in accrued expenses and deferred income	127,863	55,861
<b>Cash flow from operating activities</b>	<b>537,446</b>	<b>386,724</b>
Additions to internally generated intangible assets	0	(330,557)
Acquisition of licenses	(17,676)	(14,549)
Acquisition of machinery	(4,530)	(20,000)
Disposal of machines	0	1,838
Acquisition of other equipment, factory and office equipment	(102,315)	(121,305)
Disposal of other equipment, factory and office equipment	0	3,230
Acquisition of tools	0	(4,317)
Repayment of other financial liabilities	(273,200)	0
<b>Cash flow from investing activities</b>	<b>(397,720)</b>	<b>(485,660)</b>
Repayment of other financial liabilities	0	0
Repayment of loans to companies in which participations are held	0	210,000
Deposit of statutory capital reserve	550,000	500,000
Repayments of liabilities to banks	0	0
<b>Cash flow from financing activities</b>	<b>550,000</b>	<b>710,000</b>
<b>Net change in cash and cash equivalents</b>	<b>689,726</b>	<b>611,064</b>
Cash and cash equivalents beginning of the year / of the period	1,125,730	514,667
Cash and cash equivalents at the end of period	1,815,456	1,125,730