

Income (P&L) statement of LION Smart GmbH and LION Smart Production GmbH as well as consolidated (according to HGB, not audited)

for the period from January 1st to December 31st, 2022, and from January 1st to December 31st, 2021

| | LS GmbH | LSP GmbH | Consolidated | 2021 |
|--|----------------------------|----------------------------|----------------------------|---------------------------|
| EUR | 01.01.2022 - 31.12.2022 | 01.01.2022 - 31.12.2022 | 01.01.2022 - 31.12.2022 | 01.01.2021- 31.12.2021 |
| Sales | 53.759.969 | 0 | 53.759.969 | 29.608.747 |
| Intercompany sales | 7.593.256 | 0 | 0 | 0 |
| Decrease/ Increase in inventories of finished goods and work in progress | (316.286) | 0 | (316.286) | 144.360 |
| Own work capitalized | 654.193 | 0 | 654.193 | 330.556 |
| Total output | 61.691.132 | 0 | 54.097.876 | 30.083.663 |
| Cost of materials | (52.917.692) | (3.762) | (46.472.228) | (25.939.911) |
| Gross profit | 8.773.440 | (3.762) | 7.625.648 | 4.143.752 |
| Other operating income | 418.473 | 30.079 | 448.552 | 364.432 |
| Personnel expenses | (3.561.396) | (312.322) | (3.873.718) | (3.020.126) |
| Depreciation and amortization of intangible fixed assets and tangible fixed assets | (134.376) | (7.226) | (141.602) | (330.848) |
| Other operating expense | (3.510.373) | (1.366.671) | (3.733.013) | (2.189.934) |
| Earnings before Interest and Taxes (EBIT) | 1.985.768 | (1.659.902) | 325.866 | (1.032.724) |
| Other interest and similar income | 167.394 | 0 | 167.394 | 56.303 |
| Interest and similar expenses | (55.163) | (40.884) | (96.047) | (26.871) |
| Financial result | 112.232 | (40.884) | 71.348 | 29.432 |
| Earnings before taxes | 2.097.999 | (1.700.786) | 397.214 | (1.003.292) |
| Taxes on income | (34.662) | 0 | (34.662) | 0 |
| Other tax | (648) | (645) | (1.293) | (684) |
| Earnings after tax | 2.062.689 | (1.701.431) | 361.259 | (1.003.976) |

Balance Sheet of LION Smart GmbH and LION Smart Production GmbH as well as consolidated (according to HGB, not

as of december 31st, 2022 and december 31st, 2021

| EUR | LS GmbH 31.12.2022 | LSP GmbH 31.12.2022 | Consolidated 31.12.2022 | 2021 31.12.2021 |
|--|-----------------------|------------------------|----------------------------|--------------------|
| ASSETS | | | | |
| A. Fixed Assets | 8.097.765 | 1.729.161 | 9.826.926 | 7.434.350 |
| I Intangible Assets | 3.144.340 | 2.536 | 3.146.876 | 2.488.073 |
| II Tangible Assets | 362.865 | 1.726.625 | 2.089.490 | 355.718 |
| III Financial Assets | 4.590.560 | - | 4.590.560 | 4.590.560 |
| B. Current Assets | 12.200.714 | 9.311.294 | 13.918.752 | 5.966.175 |
| I Inventories | 418.985 | 6.471.225 | 6.890.211 | 508.088 |
| II Receivables and other assets | 10.249.344 | 1.824.686 | 4.480.774 | 4.332.357 |
| III Bank balances, cash and cash equivalents | 1.532.385 | 1.015.383 | 2.547.767 | 1.125.730 |
| C. Prepaid expenses | 111.965 | 9.044 | 121.009 | 79.840 |
| Total assets | 20.410.444 | 11.049.499 | 23.866.687 | 13.480.366 |

| EUR | LS GmbH 31.12.2022 | LSP GmbH 31.12.2022 | Consolidated 31.12.2022 | 2021 31.12.2021 |
|--|-----------------------|------------------------|----------------------------|--------------------|
| EQUITY AND LIABILITY | | | | |
| A. Equity | 7.649.475 | (1.676.431) | 5.973.044 | 5.586.785 |
| I Subscribed capital | 129.500 | 25.000 | 154.500 | 129.500 |
| II Capital reserve | 9.766.550 | - | 9.766.550 | 9.766.550 |
| III Accumulated losses brought forward | (4.309.265) | - | (4.309.265) | (3.305.289) |
| IV Result for the period | 2.062.689 | (1.701.431) | 361.259 | (1.003.976) |
| B. Accruals | 664.246 | 73.459 | 737.705 | 432.037 |
| C. Liabilities | 12.096.723 | 12.652.471 | 17.155.937 | 7.461.543 |
| Total equity and liabilities | 20.410.444 | 11.049.499 | 23.866.687 | 13.480.366 |

Cash flow statement of Lion Smart GmbH and Lion Smart Production GmbH as well as consolidated

for the period from January 1st to December 31st, 2022, and from January 1st to December 31st, 2021

| | LS GmbH | LSP GmbH | Consolidated | 2021 |
|--|----------------------------|----------------------------|----------------------------|----------------------------|
| EUR | 01.01.2022 - 31.12.2022 | 01.01.2022 - 31.12.2022 | 01.01.2022 - 31.12.2022 | 01.01.2021 - 31.12.2021 |
| Result for the period | 2.062.689 | (1.701.431) | 361.259 | (1.003.976) |
| <u>Non-cash expenses</u> | | | | |
| - Depreciation and amortization of fixed assets | 134.376 | 7.226 | 141.602 | 330.747 |
| - Non-cash interest expense and income | 32.165 | 40.884 | 73.049 | 26.014 |
| Increase (+), decrease (-) in provisions | 232.210 | 95.459 | 327.668 | (134.479) |
| Increase (+), decrease (-) in trade receivables | 465.078 | (15.880) | 449.198 | (533.717) |
| Increase (+), decrease (-) in prepayments | (112.176) | (812.932) | (925.108) | 0 |
| Increase (+), decrease (-) in other receivables | (7.674.578) | 0 | (81.322) | (53.400) |
| Increase (+), decrease (-) in other assets | 1.292.513 | (1.802.381) | (509.868) | (757.786) |
| Increase (+), decrease (-) in inventories | 201.279 | (6.449.225) | (6.247.947) | (169.595) |
| Increase (+), decrease (-) in accrued income and prepaid expenses | (32.125) | (28.355) | (60.480) | 3.865 |
| Increase (+), decrease (-) in trade accounts payable | (1.410.655) | 207.241 | (1.203.414) | 2.574.739 |
| Increase (+), decrease (-) in other liabilities | 1.960.125 | 7.664.106 | 2.030.975 | 48.449 |
| Increase (+), decrease (-) in accrued expenses and deferred income | (223.256) | 0 | (223.256) | 55.861 |
| Cash flow from operating activities | (3.072.356) | (2.795.288) | (5.867.644) | 386.724 |
| Additions to internally generated intangible assets | (654.193) | 0 | (654.193) | (330.557) |
| Acquisition of licenses | (35.131) | (2.609) | (37.740) | (14.549) |
| Acquisition of machinery | (4.530) | (15.000) | (19.530) | (20.000) |
| Disposal of machines | 0 | 0 | 0 | 1.838 |
| Acquisition of other equipment, factory and office equipment | (103.936) | (894.022) | (997.958) | (121.305) |
| Disposal of other equipment, factory and office equipment | 0 | 0 | 0 | 3.230 |
| Acquisition of tools | 0 | (2.698) | (2.698) | (4.317) |
| Repayment of other financial liabilities | (273.200) | 0 | (273.200) | 0 |
| Cash flow from investing activities | (1.070.990) | (914.329) | (1.985.319) | (485.660) |
| Intercompany Loan | 4.550.000,00 | 4.700.000,00 | 9.250.000,00 | - |
| Repayment of loans to companies in which participations are held | - | - | - | 210.000,00 |
| Granting of loans to companies in which participations are held | - | - | - | - |
| Repayment of other financial liabilities | - | - | - | - |
| Deposit of statutory capital reserve | - | - | - | 500.000,00 |
| Subscribed capital | - | 25.000,00 | 25.000,00 | - |
| Repayments of liabilities to banks | - | - | - | - |
| Cash flow from financing activities | 4.550.000 | 4.725.000 | 9.275.000 | 710.000 |
| Net change in cash and cash equivalents | 406.654 | 1.015.383 | 1.422.037 | 611.064 |
| Cash and cash equivalents beginning of the year / of the period | 1.125.730 | 0 | 1.125.730 | 514.667 |
| Cash and cash equivalents at the end of period | 1.532.385 | 1.015.383 | 2.547.767 | 1.125.730 |