

1) Remuneration in reporting year

Board of directors

2023

Name	Function	Remuneration LION E-Mobility AG/ LION Smart GmbH		Remuneration BoD work*		Pension and social security contributions	
		EUR	CHF	EUR	CHF	EUR	CHF
Alessio Basteri **	Chairman	49'398	48'000	59'898	58'203	-	-
Tobias Mayer	member	97'265	94'512	6'300	6'122	13'077	12'707
Ian Mukherjee***	member	-	-	-	-	-	-
Total		146'663	142'512	66'198	64'325	13'077	12'707

* Valuation of shares at EUR 2.10 (rate as of December 31, 2023), conversion rate as of December 31, 2023 EUR/CHF 0.9717

** on order basis

*** Ian Mukherjee has granted a convertible loan of EUR 6 million to the Company at an interest rate of 12% p.a.

EUR/CHF converted at annual average rate of 0,9717 (2022: 1,0047)

Please note: Tobias Mayer has also been granted shares in the Company as compensation - details in Sect. 4 (further compensation Tobias Mayer) below of this remuneration report.

2) Loans and credits to members of the board of directors and to the executive committee

There are no loans and credits to members of the Board of Directors and the Executive Committee.

3) Compensation, loans and credits to related parties

LION E-Mobility AG has not granted any remuneration, loans or credits to related parties.

4) Further compensation (Tobias Mayer)

In addition to the remuneration set forth in section 1.1 above,

Tobias Mayer has been granted 1.500 shares in LION E-Mobility AG for the reporting year.

Ian Mukherjee and Alessio Basteri have declined.

5) Remuneration in upcoming year - proposal Board of Directors

The Board of Directors' proposals to approve a maximum amount of compensation of the Board of Directors for the term of office from the 2023 Ordinary General Meeting to the 2024 Ordinary General Meeting of CHF 100.000. The compensation may also be paid (in whole or in part) in the form of shares in LION E-Mobility AG.

Lugano, 23 April 2024

London, 23 April 2024

Munich, 23 April 2024

Munich, 23 April 2024

Alessio Basteri

Ian Mukherjee

Dr. Joachim Damasky

Dr. Christian Kalusa