

Income (P&L) statement of LION Smart GmbH (according to HGB, not audited)

for the period from January 1st to March 31st, 2022, and from January 1st to March 31st, 2021.

EUR	01.01.- 31.03.2022	01.01.- 31.03.2021
Sales	13.200.596	2.609.127
Decrease/ Increase in inventories of finished goods and work in progress	-107.149	99.777
Own work capitalized	0	0
Total output	13.093.447	2.708.904
Other operating income	68.776	4.940
Cost of materials	11.839.085	1.986.395
Gross profit	1.254.362	722.509
Personnel expenses	868.042	618.662
Depreciation and amortization on intangible fixed assets and tangible fixed assets	30.607	75.010
Other operating expense	483.159	316.575
Earnings before Interest and Taxes (EBIT)	-58.670	-282.797
Other interest and similar income	12.675	15.093
Interest and similar expenses	20.168	7.437
Financial result	-7.493	7.656
Earnings before tax	-66.164	-275.141
Taxes on income	0	0
Earnings after tax	-66.164	-275.141

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of March 31st, 2022, and December 31st, 2021

EUR	31.03.2022	31.12.2021
ASSETS		
Fixed Assets	7.421.024	7.434.350
Intangible Assets	2.491.693	2.488.073
Tangible Assets	338.771	355.718
Financial Assets	4.590.560	4.590.560
Current Assets	12.347.146	5.966.175
Inventories	2.136.228	508.088
Receivables and other assets	8.076.108	4.332.357
Bank balances, cash and cash equivalents	2.134.809	1.125.730
Prepaid expenses	238.152	79.840
Total assets	20.006.322	13.480.366

Balance sheet of LION Smart GmbH (according to HGB, not audited)

as of March 31st, 2022, and December 31st, 2021

EUR	31.03.2022	31.12.2021
EQUITY AND LIABILITY		
Equity	6.070.622	5.586.785
Subscribed capital	129.500	129.500
Capital reserve	10.316.550	9.766.550
Accumulated losses brought forward	-4.309.265	-3.305.289
Result for the period/ Net loss for the year	-66.164	-1.003.976
Accruals	348.286	432.037
Liabilities	13.587.414	7.461.543
Total equity and liabilities	20.006.322	13.480.366

Cash flow statement of LION Smart GmbH

for the period from January 1st to March 31st, 2022, and from January 1st to December 31st, 2021.

EUR	01.01.- 31.03.2022	01.01.- 31.12.2021
Result for the period/ Result for the year	-66.164	-1.003.976
<u>Non-cash expenses</u>		
- Depreciation and amortization of fixed assets	30.607	330.747
- Non-cash interest expense and income	237	26.014
Increase (+), decrease (-) in provisions	-83.751	-134.479
Increase (+), decrease (-) in trade receivables	-2.705.550	-533.717
Increase (+), decrease (-) in advance payments made	-330	0
Increase (+), decrease (-) in other receivables	0	-53.400
Increase (+), decrease (-) in other assets	-1.038.202	-757.786
Increase (+), decrease (-) in inventories	-1.627.810	-169.595
Increase (+), decrease (-) in accrued income and prepaid expenses	-158.312	3.865
Increase (+), decrease (-) in trade accounts payable	4.833.412	2.574.739
Increase (+), decrease (-) in other liabilities	1.437.560	48.449
Increase (+), decrease (-) in accrued expenses and deferred income	127.863	55.861
Cash flow from operating activities	749.559	386.724
Additions to internally generated intangible assets	0	-330.557
Acquisition of licenses	-11.900	-14.549
Acquisition of machinery	0	-20.000
Disposal of machines	0	1.838
Acquisition of other equipment, factory and office equipment	-5.381	-121.305
Disposal of other equipment, factory and office equipment	0	3.230
Acquisition of tools	0	-4.317
Repayment of other financial liabilities	-273.200	0
Cash flow from investing activities	-290.480	-485.660
Repayment of loans to companies in which participations are held	0	210.000
Deposit of statutory capital reserve	550.000	500.000
Cash flow from financing activities	550.000	710.000
Net change in cash and cash equivalents	1.009.079	611.064
Cash and cash equivalents Beginning of the year	1.125.730	514.667
Cash and cash equivalents at the measurement date	2.134.809	1.125.730