

- Convenience Translation -

- In the event of conflicts, the German version of the protocol shall prevail –

Minutes of the extraordinary shareholders' meeting of LION E-Mobility AG with registered office in Zug, held on February 28, 2024 at Poststrasse 14, 6300 Zug, start: 2 p.m.

I.

Mr. Alessio Basteri, chairman of the board of directors, opens the meeting and takes the chair. Mr. Stephan Kamer, attorney-at-law, Zug, acts as secretary and will count the votes.

The Chairman notes that

- the shareholders have been invited to today's extraordinary shareholders' meeting *inter alia* by invitation published in the Swiss Official Gazette (official gazette portal) on February 6, 2024;
- Mr. Pascal Bucher of Thiliv GmbH, Haldenstrasse 16, 6300 Zug, is present as an independent proxy and represents the share votes that he received by written voting instructions, namely 4,914,989 share votes;
- of the company's total share capital of CHF 1,608,832.29, divided into 12,375,633 registered shares of CHF 0.13 each, 5,084,598 share votes are represented today;
- today's extraordinary shareholders' meeting is therefore duly constituted and has a quorum for the proposed agenda items.

No objections were raised against above statements.

II.

a) Resignation of the former member of the board of directors, Mr. Tobias Mayer:

The extraordinary shareholders' meeting has received the resignation of Mr. Tobias Mayer, previously a member of the board of directors, dated 2 February 2024. The extraordinary shareholders' meeting acknowledges the resignation, the board of directors will register the resignation in the commercial register of the Kanton of Zug and have his signing authority for the company deleted. In accordance with the proposal, discharge will be granted at the next ordinary shareholders' meeting.

b) New election to the board of directors:

Based on the proposal of the board of directors, Dr. Joachim Damasky, born August 9, 1961, German citizen, residing at Gartenpromenade 42, 82131 Gauting/Germany, is unanimously elected as a new member of the Board of Directors for a term of office until the end of the next ordinary shareholders' meeting.

The new constitution of the board of directors and the authorization to sign will take place at a subsequent meeting of the board of directors.

End of the extraordinary shareholders' meeting : 2.30 p.m.

Zug, 28 February 2024

(Signatures – please see German version of the protocol)