

Protocol
of the
Ordinary General Assembly 2024
of
LION E-Mobility AG, Zug

on Thursday, June 27, 2024

at Park Hotel Zug, Industriestrasse 14,
6300 Zug (Switzerland)

I. Opening of the meeting by the chairman of the board

At 10:10 am, the chairman of the board, Mr Alessio Basteri, declared the general assembly as opened and informed the shareholders that **5.369.194 shares of totally 12.375.633 shares** are present, all represented by the proxy holder.

The chairman declared that the invitation was sent and published according to the statutes and the law. He refers to the publication in the Swiss Gazette from June 6, 2024. Today's assembly is therefore constituted according to the law and the statutes.

The chairman further declared that he would act as chairman in this general assembly and appointed Mr. Dr. Christian Kalusa as secretary.

The chairman gave an overview of the last business year and explained the business strategy of the coming years.

Thereafter, the following resolutions have been passed:

II. Minutes of the General Assembly from June 28, 2023

The minutes of the General Assembly of June 28, 2023 have been unanimously approved.

III. Annual Report 2023 of LION E-Mobility AG (Standalone)

The 2023 annual report of LION E-Mobility AG (Standalone) has been unanimously approved.

IV. Financial statements 2023 and use of the balance sheet result

The financial statements 2023 have been unanimously approved and unanimously decided that the annual loss for 2023 in the amount of EUR 894,364.00 shall be carried forward.

V. Discharge of the Board of Directors and the Executive Board for the year 2023

By unanimous resolution, the members of the Board of Directors and the management have been discharged from liability with regard to their activities in the business year 2023, abstaining from voting for personal discharge.

VI. Election of the members of the Board of Directors

- a. Mr. Alessio Basteri has been re-elected as member and chairman of the board for a term of office that ends at the conclusion of the next ordinary general meeting by unanimous resolution.
- b. Mr. Ian Mukherjee has been re-elected as member of the board for a term of office that ends at the conclusion of the next ordinary general meeting by unanimous resolution.
- c. Mr. Dr. Joachim Damasky has been re-elected as member of the board for a term of office that ends at the conclusion of the next ordinary general meeting by unanimous resolution.

VII. Election of the auditors

Deloitte AG, Zurich has been re-elected as auditor for the financial year 2024 by unanimous resolution.

VIII. Compensation of the Board of Directors and management

- a. The compensation for the members of the Board of Directors in 2023 according to the remuneration report has been unanimously approved.
- b. The proposal of the remuneration committee regarding the compensation for the members of the Board of Directors in 2024 has been unanimously approved.

IX. Election of the members of the Remuneration Committee

Mr. Alessio Basteri, Mr. Ian Mukherjee and Mr. Dr. Christian Kalusa have been unanimously re-elected as members of the remuneration committee for a term of office that ends at the conclusion of the next ordinary general meeting.

X. Election of the Independent Proxy

Thiliv GmbH, Haldenstrasse 16, 6300 Zug, has been by unanimously re-elected as Independent Proxy Holder with faculty of substitution for a term of office that ends at the conclusion of the next annual general meeting.

There are no further topics on the agenda. The acting secretary asks all present including the proxy holder if there are any further questions that need to be discussed or need to be added to the protocol. This question has been denied.

The chairman thanks all present for their contribution and declares the general assembly closed at 10:40 am.

Zug, June 27, 2024

DocuSigned by:
Alessio Basteri
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Alessio Basteri
Chairman of the Board of Directors

DocuSigned by:
Christian Kalusa
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Dr. Christian Kalusa
Secretary