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# Resolutions

of the

## Ordinary Shareholders' Meeting 2021

of

LION E-Mobility AG AG, Baar

(the "**Company**")

of June 30, 2021, starting at 2.30 p.m.

held at the premises of RA lic.iur. Stephan Kamer,  
Poststrasse 14, 6300 Zug, Switzerland

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### I. Opening of the meeting by the chairman of the board:

The chairman of the board declared the annual meeting as opened and informed that by proxy 4'014'186 shares of a total of 10'032'633 shares were present.

### II. Minutes of the shareholders' meetings:

- a. The minutes of the shareholders' meeting dated June 30, 2020, are approved by the ordinary shareholders' meeting by 4'014'186 votes in favour, 0 opposed and 0 abstentions.
- b. The minutes of the extraordinary shareholders' meeting dated February 4, 2021, are approved by the ordinary shareholders' meeting by 4'014'186 votes in favour, 0 opposed and 0 abstentions.

### III. Annual report 2020

The annual report 2020 is approved by the ordinary shareholders' meeting by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

### IV. Financial statements 2020 and use of the balance sheet result

The annual financial statements of the business year 2020 and appropriation of the net result are approved by the ordinary shareholders' meeting by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

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**V. Discharge of the administrative board and the management for 2020**

The members of the board of directors and the management are not discharged for the business year 2020 by the ordinary shareholders' meeting by a vote of 473'069 in favour, 575'168 opposed and 16'082 abstentions.

**VI. Re-elections of members of the administrative board**

- a. Alessio Basteri is re-elected by the ordinary shareholders' meeting as member and chairman of the board of directors for a term of office of one year by a vote of 3'998'104 in favour, 16'082 opposed and 0 abstentions.
- b. Ian Mukherjee is re-elected by the ordinary shareholders' meeting as member of the board of directors for a term of office of one year by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.
- c. Thomas Hetmann is re-elected by the ordinary shareholders' meeting as member of the board of directors for a term of office of one year by a vote of 2'877'710 in favour, 591'250 opposed and 545'226 abstentions.
- d. Tobias Mayer is re-elected by the ordinary shareholders' meeting as member of the board of directors for a term of office of one year by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

All re-elected members of the board of directors have declared to accept their elections prior to today's ordinary shareholders' meeting.

**VII. New election of statutory auditor**

Deloitte AG, Zurich, is elected by the ordinary shareholders' meeting by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

**VIII. Authorized stock**

The replacement of the current provision of art. 3a of the articles of association with regard to time and to authorize the board of directors on the basis of the identical previous authorization to increase the share capital of the Company by a maximum of CHF 302'900.00 by issuing a maximum of 2'330'000 new registered shares with a nominal value of CHF 0.13 until June 30, 2023 (formerly: June 30, 2022) is approved by the ordinary shareholders' meeting by a vote of 3'998'104 in favour, 16'082 opposed and 0 abstentions.

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**IX. Remuneration of the board of directors and management**

- a. The remuneration for the board of directors for the business year 2020 is approved by the ordinary shareholders' meeting by a vote of 2'877'710 in favour, 575'168 opposed and 561'308 abstentions.
- b. The remuneration for the management for the business year 2020 is approved by the ordinary shareholders' meeting by a vote of 2'877'710 in favour, 575'168 opposed and 561'308 abstentions.
- c. The proposal by the remuneration committee on the maximum remuneration for the board of directors for the business year 2021 is approved by the ordinary shareholders' meeting by a vote of 2'877'710 in favour, 1'136'476 opposed and 0 abstentions.
- d. The proposal by the remuneration committee on the maximum remuneration for the management for the business year 2021 is approved by the ordinary shareholders' meeting by a vote of 2'877'710 in favour, 1'136'476 opposed and 0 abstentions.

**X. Election of members of the remuneration committee**

- a. Alessio Basteri is elected by the ordinary shareholders' meeting as member of the remuneration committee for a term of office of one year by a vote of 3'998'104 in favour, 16'082 opposed and 0 abstentions.
- b. Thomas Hetmann is elected by the ordinary shareholders' meeting as member of the remuneration committee for a term of office of one year by a vote of 2'877'710 in favour, 591'250 opposed and 545'226 abstentions.
- c. Ian Mukherjee is elected by the ordinary shareholders' meeting as member of the remuneration committee for a term of office of one year by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

**XI. Election of independent proxy**

Pascal Bucher is elected as independent proxy with the right for substitution for a term of office of one year until the general shareholders' meeting 2022 by the ordinary shareholders' meeting by a vote of 4'014'186 in favour, 0 opposed and 0 abstentions.

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There were no further topics on the agenda. The chairman of the board asks all present, if any further topics must be discussed or need to be added to the protocol, independent proxy Mr. Pascal Bucher informed the chairman that he received the following comments and statements from multiple shareholders:

1. Mr. Tobias Mayer should be part of the remuneration committee of the company.
2. The CEO of the LION Smart GmbH and senior executives should be measured against targets and paid to a greater extent in shares, and to a much smaller extent in cash than this is currently the case within the LION E-Mobility AG as well as the LION Smart GmbH or further subsidiaries.
3. The remuneration for the fiscal year 2020, in general, was too high and not appropriate.

Furthermore, Mr. Bucher brings to protocol the request of one individual shareholder asking to include the following questions, in the protocol of the ordinary shareholders meeting. Question **(Q)** and corresponding answers of the LION E-Mobility AG **(A)** are listed below in full:

1. **Q:** *“Why was the date of the Annual General Meeting postponed?”*  
**A:** For internal reasons, the Annual General Assembly has been rescheduled for one week compared to the initial announcement via the LION E-Mobility financial calendar.
2. **Q:** *“Has the Board of Directors adjusted the financial model in view of the changed conditions brought about by Covid, and if so, what adjustments have been made?”*  
**A:** No adjustments have been necessary.
3. **Q:** *“Has the financial outlook on which the financial model is based been reviewed? If yes, when were these reviews undertaken and what was the specific outcome? If not, why was this not done?”*  
**A:** COVID has not resulted in any changes to the financial model or the financial outlook.
4. **Q:** *“Were there any effects due to deviations on the net assets, financial position, and results of operations, if so, what were they?”*  
**A:** No effects on the net assets, financial position, and results of operations.
5. **Q:** *“Since when have, the resulting deviations been known to the board of directors?”*  
**A:** n/a
6. **Q:** *“Was the order from Grande West Transportation a significant order?”*  
**A:** In terms of sales in 2020, this is a subordinate order compared to sales of 17 million (gross).
7. **Q:** *“During what period was the order with Grand West Transportation negotiated?”*  
**A:** The contract was largely negotiated in the period from approx. 07-10/2020 and then continued on an ongoing basis regarding extensions.
8. **Q:** *“Did the Board of Directors consider whether the order from Grande West Transportation, if it had been known, could also have affected the LION share price, and if so, what was the outcome of the review and who was involved in the review, and if not, why was the review not conducted?”*  
**A:** Any reporting is always immediate to fully inform all shareholders. The Board of Directors was aware of the assignment, and the reporting was promptly and up to date via press releases. All press and ad hoc releases are made in the name of the BoD of LION AG.

No further comments have been submitted. The chairman thanks all present for their contribution and declares the ordinary general assembly closed. The meeting was ended, and the minutes signed.

Zug, June 30, 2021