

Income (P&L) statement of LION Smart GmbH and LION Smart Production GmbH as well as consolidated (according to HGB, not audited)

for the period from January 1st to March 31st, 2023, and from January 1st to March 31st, 2022

	LS GmbH	LSP GmbH	Consolidated	LS GmbH
EUR	01.01.2023 - 31.03.2023	01.01.2023 - 31.03.2023	01.01.2023 - 31.03.2023	01.01.2022 - 31.03.2022
Sales	265.590	7.848.752	8.114.341	13.200.596
Intercompany sales	1.453.618	0	0	0
Decrease/ Increase in inventories of finished goods and work in progress	(34.713)	0	(34.713)	(107.149)
Own work capitalized	0	0	0	0
Total output	1.684.494	7.848.752	8.079.628	13.093.447
Cost of materials	(374.628)	(6.140.358)	(6.514.986)	(11.839.085)
Gross profit	1.309.866	1.708.394	1.564.642	1.254.362
Other operating income	5.600	34.118	39.718	68.776
Personnel expenses	(1.087.962)	(252.835)	(1.340.797)	(868.042)
a.) Wages and salaries	(932.260)	(215.558)	(1.147.818)	(729.050)
b.) social security and pension expense	(155.702)	(37.277)	(192.980)	(138.992)
Other operating expense	(1.518.122)	(613.537)	(678.041)	(483.159)
Earnings before interest, taxes, depreciation and amortization (EBITDA)	(1.290.618)	876.140	(414.478)	(28.064)
Depreciation and amortization of intangible fixed assets and tangible fixed assets	(30.602)	(9.295)	(39.897)	(30.607)
Earnings before Interest and Taxes (EBIT)	(1.321.220)	866.845	(454.375)	(58.670)
Other interest and similar income	23.813	0	23.813	12.675
Interest and similar expenses	(132.126)	(96.865)	(228.992)	(20.168)
Financial result	(108.313)	(96.865)	(205.178)	(7.493)
Earnings before taxes	(1.429.533)	769.979	(659.554)	(66.164)
Taxes on income	0	0	0	0
Other tax	0	(197)	(197)	0
Earnings after tax	(1.429.533)	769.782	(659.751)	(66.164)

as of march 31st, 2023 and december 31st, 2022

	LS GmbH	LSP GmbH	Consolidated	Consolidated
EUR	31.03.2023	31.03.2023	31.03.2023	31.12.2022
ASSETS				
A. Fixed Assets	8.176.312	3.966.258	12.142.570	10.094.521
I Intangible Assets	3.241.610	33.413	3.275.023	3.282.781
1. Own work capitalized	3.182.960	0	3.182.960	3.182.960
2. Concessions, industrial and similar rights and assets and licenses	58.650	33.413	92.063	99.821
II Tangible Assets	344.143	3.932.844	4.276.987	2.221.181
1. Technical equipment and machines	69.313	0	69.313	68.657
2. Other equipment, factory and office equipment	274.830	2.114.242	2.389.072	333.922
3. Assets under construction	0	1.818.602	1.818.602	1.818.602
III Financial Assets	4.590.560	0	4.590.560	4.590.560
1. Participations	2.550.560	0	2.550.560	2.550.560
2. Loans to companies in which participations are held	2.040.000	0	2.040.000	2.040.000
B. Current Assets	6.036.568	9.886.133	11.152.657	13.711.011
I Inventories	55.151	3.881.258	3.936.409	6.548.692
1. Raw materials, consumables and supplies	0	268.732	268.732	268.732
2. Work in progress and unfinished services	0	0	0	34.713
3. Finished goods and merchandise	55.151	3.612.526	3.667.677	6.245.246
4. Prepayment on inventories	0	0	0	0
II Receivables and other assets	5.169.255	4.171.383	4.570.594	4.614.552
1. Trade receivables	(82.434)	3.067.615	2.985.181	2.355.500
2. Receivables from companies in which participations are held	4.878.186	31.419	139.560	249.664
3. Other assets	373.503	1.072.349	1.445.852	2.009.389
III Bank balances, cash and cash equivalents	812.162	1.833.492	2.645.654	2.547.767
C. Prepaid expenses	245.422	16.646	262.068	121.009
Total assets	14.458.302	13.869.037	23.557.294	23.926.541
EQUITY AND LIABILITY				
A. Equity	6.115.918	(743.082)	5.372.836	6.032.587
I Subscribed capital	129.500	25.000	154.500	154.500
II Capital reserve	9.766.550	0	9.766.550	9.766.550
III Accumulated losses brought forward	(2.350.599)	(1.537.864)	(3.888.463)	(4.309.265)
IV Result for the period	(1.429.533)	769.782	(659.751)	420.801
B. Accruals	571.313	137.345	708.658	737.705
1. Tax accruals	34.662	0	34.662	34.662
2. Other accruals	536.651	137.345	673.996	703.043
C. Liabilities	7.771.071	14.474.773	17.475.800	17.156.249
1. Loans, of which convertible	-	0	0	0
2. Liabilities to banks	-	0	0	0
3. Payments received on account of orders	(169.067)	843.804	674.738	30.401
4. Trade payables	1.095.412	3.004.115	4.099.527	4.571.231
6. Payables to affiliated companies	785.734	4.783.834	799.524	11.134.063
7. Payables to companies in which participations are held	5.598.248	4.837.749	10.435.997	0
8. Other liabilities	460.744	1.005.271	1.466.015	1.420.554
Total equity and liabilities	14.458.302	13.869.037	23.557.294	23.926.541

Cash flow statement of Lion Smart GmbH and Lion Smart Production GmbH as well as consolidated

for the period from January 1st to March 31st, 2023, and from January 1st to March 31st, 2022

	LS GmbH	LSP GmbH	Consolidated	LS GmbH
EUR	01.01.2023 - 31.03.2023	01.01.2023 - 31.03.2023	01.01.2023 - 31.03.2023	01.01.2022 - 31.03.2022
Result for the period	(1.429.533)	769.782	(659.751)	(66.164)
<u>Non-cash expenses</u>				
- Depreciation and amortization of fixed assets	30.602	9.295	39.897	30.607
- Non-cash interest expense and income	132.126	96.865	228.992	237
Increase (+), decrease (-) in provisions	(92.933)	63.887	(29.047)	(83.751)
Increase (+), decrease (-) in trade receivables	2.472.517	(3.051.735)	(579.218)	(2.705.550)
Increase (+), decrease (-) in prepayments	0	(2.051.228)	(2.051.228)	(330)
Increase (+), decrease (-) in other receivables	2.944.773	(11.204)	10.526.826	0
Increase (+), decrease (-) in other assets	(184.082)	749.592	565.511	(1.038.202)
Increase (+), decrease (-) in inventories	44.315	2.567.968	2.612.283	(1.627.810)
Increase (+), decrease (-) in accrued income and prepaid expenses	(133.457)	(7.602)	(141.059)	(158.312)
Increase (+), decrease (-) in trade accounts payable	(3.268.578)	2.796.874	(471.704)	4.833.412
Increase (+), decrease (-) in other liabilities	(1.031.385)	(1.948.592)	(10.573.233)	1.437.560
Increase (+), decrease (-) in accrued expenses and deferred income	(199.468)	843.804	644.336	127.863
Cash flow from operating activities	(715.102)	827.707	112.605	749.559
Additions to internally generated intangible assets	0	0	0	0
Acquisition of licenses	(591)	0	(591)	(11.900)
Acquisition of machinery	(4.530)	0	(4.530)	0
Disposal of machines	0	0	0	0
Acquisition of other equipment, factory and office equipment	0	(9.597)	(9.597)	(5.381)
Disposal of other equipment, factory and office equipment	0	0	0	0
Acquisition of tools	0	0	0	0
Repayment of other financial liabilities	0	0	0	(273.200)
Cash flow from investing activities	(5.121)	(9.597)	(14.718)	(290.480)
Intercompany Loan	-	-	-	550.000,00
Repayment of loans to companies in which participations are held	-	-	-	-
Granting of loans to companies in which participations are held	-	-	-	-
Repayment of other financial liabilities	-	-	-	-
Deposit of statutory capital reserve	-	-	-	-
Subscribed capital	-	-	-	-
Repayments of liabilities to banks	-	-	-	-
Cash flow from financing activities	-	-	-	550.000
Net change in cash and cash equivalents	(720.223)	818.110	97.887	1.009.079
Cash and cash equivalents beginning of the year / of the period	1.532.385	1.015.383	2.547.767	1.125.730
Cash and cash equivalents at the end of period	812.162	1.833.492	2.645.654	2.134.809